



Fat Cat Wealth
Form CRS Customer Relationship Summary
June 29, 2020

WFA San Diego, LLC dba Fat Cat Wealth (“Fat Cat”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Fat Cat provides portfolio management services on a **discretionary** basis to individuals, IRAs, and revocable living trusts (collectively “Client”).

Fat Cat offers its automated investment program (the “Program”) through which Clients are invested in a range of investment strategies Fat Cat has constructed and manages using a portfolio of exchange-traded funds (“Funds”) and a cash allocation. The Client may instruct Fat Cat to exclude up to three Funds from their portfolio. The Client’s portfolio is held in a brokerage account opened by the Client at Charles Schwab & Co., Inc. (“CS&Co”).

Fat Cat uses the Institutional Intelligent Portfolios® platform (“Platform”), offered by Schwab Performance Technologies (“SPT”), a software provider to independent investment advisers and an affiliate of CS&Co., to operate the Program. Fat Cat is independent of and not owned by, affiliated with, or sponsored or supervised by SPT, CS&Co., or their affiliates (together, “Schwab”). Fat Cat, and not Schwab, is the Client’s investment adviser and primary point of contact with respect to the Program. Fat Cat is solely responsible, and Schwab is not responsible, for determining the appropriateness of the Program for the Client, choosing a suitable investment strategy and portfolio for the Client’s investment needs and goals, and managing that portfolio on an ongoing basis. Fat Cat has contracted with SPT to provide our firm with the Platform, which consists of technology and related trading and account management services for the Program. The Platform enables Fat Cat to make the Program available to Clients online and includes a system that automates certain key parts of our investment process (the “System”). Based on information the Client provides to us, Fat Cat will recommend a portfolio via the System. The Client may then indicate an interest in a portfolio that is one level less or more conservative or aggressive than the recommended portfolio, but Fat Cat then makes the final decision and selects a portfolio based on all the information Fat Cat has about the client.

We offer investment advisory services to individuals, trusts, IRA’s and custodial accounts. In general, we require a minimum of \$5,000 to open and maintain an advisory account. **For additional information, please see Fat Cat Wealth’s Form ADV, Part 2A Brochure, items 4 and 7 at <https://adviserinfo.sec.gov/>.**

Conversation Starters. Ask your financial professional –

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

For Portfolio Management Services you will be charged an **ongoing management fee** based on the assets under management in accordance with the fee schedule presented in your agreement. Fees are typically charged quarterly in advance based on the value of your account on the last day of the previous quarter. Our current fee schedules are described in Item 5 of the Form ADV Part 2.

Portfolio management clients generally pay a management fee of 0.50% on the Institutional Intelligent Portfolios® platform. Fee adjustments for flows into/out of the account which are greater than \$10,000 will be debited/credited in the next quarterly billing cycle. **For additional information, please see [Fat Cat Wealth’s Form ADV, Part 2A Brochure, item 5 at <https://adviserinfo.sec.gov/>](#).**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your financial professional –

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Charles Schwab provides other benefits such as access to trading desks, block trading, access to research, compliance, and marketing, and services like trade execution, clearance, and settlement of transactions, amongst others. These services do not depend on the amount of brokerage directed to them but provide an incentive to recommend the use of this custodian and the affiliated brokers.
- Zermatt Holdings, LLC is owned by Louis Dworsky, Meyer Dworsky, and Tommy Mayes. Louis Dworsky is also an owner in three other registered investment advisers - Maven Capital, LLC, Morse Capital Partners, LLC, and Hayden Royal, LLC. Mr. Mayes is also an owner in two other registered investment advisers – Blueprint Investment Partners, LLC and Blueprint Fund Management, LLC.

For additional information, please see [Fat Cat Wealth's Form ADV, Part 2A Brochure, item 10](https://adviserinfo.sec.gov/) at <https://adviserinfo.sec.gov/>.

Conversation Starters. Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention and referrals. Salaries are ultimately derived from revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Joseph P. Arce at 866-478-8794. To report a problem to the SEC, visit [Investor.gov](https://investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, you may contact us in writing at 2813 Coltsgate Road Charlotte, NC 28211.

Conversation Starters. Ask your financial professional –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?